

Date 15/9/2022

# AUDIT REPORT

FOR THE ACCOUNTING YEAR

**2021-22**

OF

## **KACHNER INFRASTRUCTURES PRIVATE LIMITED**

225E, A.J.C. BOSE ROAD, MINTO PARK, KOLKATA -700020  
WEST BENGAL

BY

AUDITORS :

## **JAIN SONU AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

**For Kachner Infrastructures Pvt. Ltd.**

*Ajay Kumar Jain*

**Director**

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**  
**225E, A.J.C.BOSE ROAD, MINTO PARK,**  
**KOLKATA :700020**  
**E-Mail : ajayjain2002@rediffmail. Com**  
**CIN : U74900WB2009PTC136782**

**Director's Report**

To,  
The Members of  
**KACHNER INFRASTRUCTURES PRIVATE LIMITED**

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

**FINANCIAL SUMMARY**

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period -
Total Revenue	9,73,80,612.00	1,77,156.92
Total Expenses	9,68,17,561.28	2,08,523.39
Profit or Loss before Tax	5,63,050.72	(31,366.47)
Less: Current Tax	77,842.00	0.00
Profit or Loss After Tax	4,85,208.72	(31,366.47)
Add: Balance as per last Balance Sheet	68,15,070.19	68,46,436.66
Balance Transferred to Balance Sheet	73,00,278.91	68,15,070.19

**1. ANNUAL RETURN :-**

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. (Annexure: 1)

**2. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:-**

The Company has conducted 5 Board meetings during the financial year under review as per details below :-

Date of the meeting	Board Strength	No. of Directors attended the meeting
30/06/2021	2	2
30/09/2021	2	2
05/11/2021	2	2
31/12/2021	2	2
31/03/2022	2	2

**3. DIRECTORS' RESPONSIBILITY STATEMENT :-**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;.
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**4. DECLARATION OF INDEPENDENT DIRECTORS :-**

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

**For Kachner Infrastructures Pvt. Ltd.**

*Ajay Kumar Jain*

**Director**

5. **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :-**  
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.
6. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:-**  
There are no qualifications, reservations or adverse remarks made by the Auditors in their Report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.  
  
As per the provisions of Section 139 of the Companies Act, 2013, the appointment of Statutory Auditors is required to be ratified by members at every Annual General Meeting. Accordingly, the appointment of M/s. Jain Sonu & Associates, as Statutory Auditors of the Company is placed for ratification by the shareholders.
7. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013 :-**  
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable
8. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES :-**  
All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.
9. **STATE OF THE COMPANY'S AFFAIRS :-**  
The Company is engaged in the business of Construction. Your directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There has been no change in the business of the Company during the financial year ended 31st March, 2022.
10. **TRANSFER TO RESERVES :-**  
No amount was transferred to the reserves during the financial year ended 31st March, 2022.
11. **DIVIDEND :-**  
No Dividend was declared for the current financial year.
12. **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :-**  
No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statements relate on the date of this report.
13. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :-**  
The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.
14. **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY :-**  
The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.
15. **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :-**  
The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.
16. **DIRECTORS :-**  
There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. The Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP)
17. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES :-**  
The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.
18. **DEPOSITS :-**  
The Company has neither accepted nor renewed any deposits during the year under review.
19. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS :-**  
No significant and material order has been passed by the regulators, courts, tribunal impacting the going concern status and Company's operations in future.

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director

**20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

**:-**

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

**21. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 :-**

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

**22. SHARE CAPITAL :-**

The Company's authorized Share Capital as on 31.03.2022 stood at Rs.2,10,00,000/= and paid up capital at Rs.1,97,50,000/-. The Company has not issued and allotted any shares during the financial year 2021-22.

**23. General :-**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during under review:

- a) Issue of equity shares with differential voting rights as to dividend, voting or otherwise
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.

**ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Date:  
Place: Kolkata

*A Jain*

AJAY KUMAR JAIN  
Director  
DIN:00595077

For Kachner Infrastructures Pvt. Ltd.  
*Ajay Kumar Jain*  
Director

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**

225E, A J C BOSE ROAD,  
KOLKATA - 700020  
PH. 9830031086

EMAIL: ajayjain2002@rediffmail.com  
CIN: U74900WB2009PTC136782

ANNEXURE - A

**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**REGISTRATION & OTHER DETAILS:**

1.	CIN	U74900WB2009PTC136782
2.	Registration Date	14/07/2009
3.	Name of the Company	KACHNER INFRASTRUCTURES PRIVATE LIMITED
4.	Category/Sub-category of the Company	PRIVATE LIMITED COMPANY
5.	Address of the Registered office & contact details	225E, A J C BOSE ROAD, KOLKATA - 700020 PH. 9830031086 EMAIL: ajayjain2002@rediffmail.com
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NO

**PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
2	LOAN, TRADING IN SHARES & MUTUAL FUNDS	65990/KB	100.00%
3			

**DETAILS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	NA		
2	NA		
3	NA		

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter s</b>									
<b>(1) Indian</b>									
a) Individual / HUF	0	50000	50000	2.53%	0	50000	50000	2.53%	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	1925000	1925000	97.47%	0	1925000	1925000	97.47%	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Total shareholding of Promoter (A)</b>	<b>0</b>	<b>1975000</b>	<b>1975000</b>	<b>100%</b>	<b>0</b>	<b>1975000</b>	<b>1975000</b>	<b>100%</b>	<b>0%</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

Insurance Companies	0	0	0	0	0	0	0	0	0	0
Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0	0
Total (B)(1):-	0	0	0	0	0	0	0	0	0	0
By Institutions										
Companies	0	0	0	0	0	0	0	0	0	0
Foreign	0	0	0	0	0	0	0	0	0	0
Individuals	0	0	0	0	0	0	0	0	0	0
Individual shareholders holding nominal share upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0	0
Individual shareholders holding nominal share above Rs 1 lakh	0	0	0	0	0	0	0	0	0	0
Others (specify)	0	0	0	0	0	0	0	0	0	0
Resident Indians	0	0	0	0	0	0	0	0	0	0
Foreign Corporate Bodies	0	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0	0
Trust Members	0	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0	0
Total (B)(2):-	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0	0
Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1975000	1975000	100%	0	1975000	1975000	100%	0%	0%

Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
SUMER MAL JAIN	5000	0.25%	0	5000	0.25%	0	0
AJAY KUMAR JAIN	5000	0.25%	0	5000	0.25%	0	0
MAHASHAKTI VYAPAR PRIVATE LIMITED	105000	5.32%	0	105000	5.32%	0	0
RICON MERCHANTS PRIVATE LIMITED	115000	5.82%	0	115000	5.82%	0	0
NOVEX TEX PRIVATE LIMITED	225000	11.39%	0	225000	11.39%	0	0
PAITHAN MUNISUBRATNATH DEVELOPERS PRIVATE LIMITED	360000	18.23%	0	360000	18.23%	0	0
ARIHANT COMPUTECH PRIVATE LIMITED	295000	14.94%	0	295000	14.94%	0	0
GAUNIK COMMODITIES PRIVATE LIMITED	270000	13.67%	0	270000	13.67%	0	0
DINODIA ENGINEERING & CONSTRUCTIONS COMPANY PRIVATE LIMITED	145000	7.34%	0	145000	7.34%	0	0
KLK IMPEX & FINVEST PVT LTD	130000	6.58%	0	130000	6.58%	0	0
ARMOUR VANIJYA PVT LTD	100000	5.06%	0	100000	5.06%	0	0
KUSHARAG FINANCE & INVESTMENT LTD	100000	5.08%	0	100000	5.08%	0	0
VISHRANTI MERCHANDISE PVT LTD	30000	1.51%	0	30000	1.51%	0	0
BIRENDRA KUMAR JAIN	40000	2.03%	0	40000	2.03%	0	0
RASHMI VINIMAY PVT LTD	30000	1.51%	0	30000	1.51%	0	0
HIGHRISE SUPPLIERS PVT LTD	50000	2.53%	0	50000	2.53%	0	0

C) Change In Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1975000	100%	1975000	100%
	Date wise increase / Decrease In Promoters Shareholding during the year specifying the reasons for Increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):				
	At the end of the year	1975000	100%	1975000	100%

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE

E) Shareholding of Directors and Key Managerial Personnel:

SN	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director

	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
AJAY KUMAR JAIN At the beginning of the year	5000	0.25%	5000	0.25%
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
At the end of the year	5000	0.25%	5000	0.25%
SUMERMAL JAIN At the beginning of the year	5000	0.25%	5000	0.25%
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	-	-	-	-
At the end of the year	5000	0.25%	5000	0.25%

DEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment- NIL

MUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NO	--	--	--	--
Punishment	NO	--	--	--	--
Compounding	NO	--	--	--	--
<b>B. DIRECTORS</b>					
Penalty	NO	--	--	--	--
Punishment	NO	--	--	--	--
Compounding	NO	--	--	--	--
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NO	--	--	--	--
Punishment	NO	--	--	--	--
Compounding	NO	--	--	--	--

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain  
Director

# JAIN SONU & ASSOCIATES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

## Independent Auditor's Report

To the Members of M/S KACHNER INFRASTRUCTURES PRIVATE LIMITED

## Report on the Financial Statements

### Opinion

We have audited the accompanying Financial Statements of **KACHNER INFRASTRUCTURES PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- :-
- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022,
  - In case of the Statement of Profit & Loss, of the Loss for the year ended on that date
  - In case of Cash Flow Statement, of the Cash Flows for the year ended on that date

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the Financial position, Financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal Financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process.

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director



Sjan



# JAIN SONU & ASSOCIATIES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tallygunge, Diamond City,  
Kolkata West Bengal-700041

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the cash Flow Statement dealt with by this Report are in agreement with the Books of Accounts.
  - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal Financial controls over Financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PLACE: KOLKATA

DATE:

FOR JAIN SONU & ASSOCIATIES  
CHARTERED ACCOUNTANTS



*Sjain*

(SONU JAIN)  
Partner

(Membership No.060015)  
(Firm Regn No.324386E)

UDIN - 22060015ATU@QW3202

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

# JAIN SONU & ASSOCIATIES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

## "Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2022 of **KACHNER INFRASTRUCTURES PRIVATE LIMITED**

- 1) a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
b) The fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business, pursuant to the program, a portion of the fixed assets has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
c) The title deeds of immovable properties are held in the name of the company.
- 2) a) The management has conducted the physical verification of inventory at reasonable intervals.  
b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act. Thus sub clause (a) & (b) are not applicable to the company.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2021 for a period of more than six months from the date on when they become payable.  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director



S Jain

# JAIN SONU & ASSOCIATIES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 13) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 14) In our opinion the company is not a Nidhi Company. Therefore, the provisions of clause 4(Xii) of the order are not applicable to the Company.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934

PLACE: KOLKATA

DATE:

FOR JAIN SONU & ASSOCIATIES  
CHARTERED ACCOUNTANTS



*gja*

(SONU JAIN)  
Partner

(Membership No.060015)  
(Firm Regn No.324386E)

UDIN - 22060015ATU6QW3202

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

# JAIN SONU & ASSOCIATIES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

## **"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of M/s KACHNER INFRASTRUCTURES PRIVATE LIMITED**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal Financial controls over Financial reporting of **KACHNER INFRASTRUCTURES PRIVATE LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone Financial Statements of the Company for the year ended on that date. Management's Responsibility for Internal Financial Controls The Company's management is responsible for establishing and maintaining internal Financial controls based on "the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal Financial controls over Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal Financial controls over Financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal Financial controls system over Financial reporting and their operating effectiveness. Our audit of internal Financial controls over Financial reporting included obtaining an understanding of internal Financial controls over Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal Financial controls system over Financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal Financial control over Financial reporting is a process designed to provide reasonable assurance regarding the reliability of Financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

For Kachner Infrastructures Pvt. Ltd.

Ajay Karmar Jain  
Director



# JAIN SONU & ASSOCIATIES

Chartered Accountants

58, Mahatma Gandhi Road, Alcove Tower, Tower 5,  
Flat 2B, South Tollygunge, Diamond City,  
Kolkata West Bengal-700041

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal Financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal Financial controls over Financial reporting to future periods are subject to the risk that the internal Financial control over Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Financial reporting and such internal Financial controls over Financial reporting were operating effectively as at March 31, 2022, based on "the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

PLACE: KOLKATA

DATE:

FOR JAIN SONU & ASSOCIATIES  
CHARTERED ACCOUNTANTS



*S Jain*

**(SONU JAIN)**

Partner

(Membership No.060015)

(Firm Regn No.324386E)

UDIN - 22060015ATU6QW3202

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**

225E, A J C Bose Road, Minto Park, Kolkata, West Bengal 700020

**BALANCE SHEET AS AT 31ST MARCH, 2022**

U74900WB2009PTC136782

Particulars		Note No.	As at 31st March, 2022 (Rs.)	As at 31st March, 2021 (Rs.)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>			
	(a) Share Capital	1	1,97,50,000.00	1,97,50,000.00
	(b) Reserves and Surplus	2	18,41,50,278.91	18,36,65,070.19
			20,39,00,278.91	20,34,15,070.19
<b>2</b>	<b>CURRENT LIABILITIES</b>			
	(a) Short Term Borrowings	3	9,00,000.00	1,22,39,200.00
	(b) Other Current Liabilities	4	2,74,96,618.31	2,75,64,522.17
	(c) Short Term Provisions	5	19,15,129.00	18,37,287.00
			3,03,11,747.31	4,16,41,009.17
	<b>TOTAL</b>		<b>23,42,12,026.22</b>	<b>24,50,56,079.36</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>FIXED ASSETS</b>			
	Written Down Value	6	8,684.00	14,472.00
<b>2</b>	<b>Investments</b>	7	56,20,712.45	56,20,712.45
<b>3</b>	<b>CURRENT ASSETS</b>			
	(a) Trade Receivables	8	6,69,28,750.00	2,07,02,260.00
	(b) Inventories	9	7,93,01,491.52	17,29,76,360.90
	(c) Cash and cash equivalents	10	4,44,02,001.64	86,98,858.16
	(d) Short Term Loans & Advances	11	50,55,032.76	41,48,062.00
	(e) Other current Assets	12	3,28,95,353.85	3,28,95,353.85
			22,85,82,629.77	23,94,20,894.91
	<b>TOTAL</b>		<b>23,42,12,026.22</b>	<b>24,50,56,079.36</b>

Notes on Accounts

Notes referred to above form an integral part of Balance Sheet

As per our report of this date attached

**FOR JAIN SONU AND ASSOCIATES**

Chartered Accountants

FRN 324386E

Sain

(SONU JAIN)

Partner

Membership No. : 060015

Place : Kolkata

Date :



For and on behalf of the Board

Ajay

AJAY KUMAR JAIN

(Director)

DIN : 00595077

UDIN - 22060015ATUGQW3202

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director

# **KACHNER INFRASTRUCTURES PRIVATE LIMITED**

**225E, A I C Bose Road, Minto Park, Kolkata, West Bengal 700020**

## **STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

**U74900WB2009PTC136782**

Particulars	SCHEDULE	Year ended 31st March, 2022(Rs.)	Year ended 31st March, 2021 (Rs.)
<b>INCOME</b>			
Revenue from Operations	13	9,73,55,612.00	-
Other Income	14	25,000.00	1,77,156.92
<b>Total Income (I)</b>		<b>9,73,80,612.00</b>	<b>1,77,156.92</b>
<b>EXPENSES</b>			
Purchase of Stock in Trade	15	20,36,186.66	43,58,908.00
Changes in inventories of finished goods work in progress and stock in trade	16	9,36,74,869.38	(43,58,908.00)
Employee Benefits Expense	17	96,000.00	1,10,875.00
Depreciation	6	5,788.00	9,647.71
Other Expenses	18	10,04,717.24	88,000.68
<b>Total Expenses (II)</b>		<b>9,68,17,561.28</b>	<b>2,08,523.39</b>
<b>Profit before tax (I - II)</b>		<b>5,63,050.72</b>	<b>(31,366.47)</b>
<b><u>Tax expense</u></b>			
(1) Current tax		77,842.00	-
		77,842.00	-
<b>Profit after tax</b>		<b>4,85,208.72</b>	<b>(31,366.47)</b>
<b>Earning per equity share (Nominal Value of Share Rs. 10/-)</b>			
(a) Basic		-	-
(b) Diluted		-	-

Notes on Account

Notes referred to above form an integral part of Profit & Loss Account

As per our report of this date attached

**FOR JAIN SONU AND ASSOCIATES**

Chartered Accountants

FRN: 324386E

*Sjain*



(SONU JAIN)

Partner

Membership No. : 060015

Place : Kolkata

Date :

For and on behalf of the Board

*Ajain*

AJAY KUMAR JAIN

(Director)

DIN : 00595077

UDIN - 22060015ATUGQW3202

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**  
 225E, A I C Bose Road, Minto Park, Kolkata, West Bengal, 700020  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

U74900WB2009PTC136782

No.	Particulars	As at 31st March, 2022 (Rs.)		As at 31st March, 2021 (Rs.)	
		Nos.	%	Nos.	%
<b>1</b>	<b>SHARE CAPITAL</b>				
	<b>AUTHORISED</b>				
	2100000 Equity Shares of Rs. 10/- each		2,10,00,000.00		2,10,00,000.00
			<u>2,10,00,000.00</u>		<u>2,10,00,000.00</u>
	<b>ISSUED, SUBSCRIBED AND FULLY PAID UP</b>				
	1975000 Equity Shares of Rs. 10/- each, fully paid up		1,97,50,000.00		1,97,50,000.00
			<u>1,97,50,000.00</u>		<u>1,97,50,000.00</u>
<b>1.1</b>	<b>Reconciliation of Number of shares</b>	<b>As at 31st March, 2022</b>		<b>As at 31st March, 2021</b>	
		<b>No. of Shares</b>	<b>Amount</b>	<b>No. of Shares</b>	<b>Amount</b>
	As at the beginning of the year	19,75,000	1,97,50,000.00	19,75,000	1,97,50,000.00
	As at the end of the year	19,75,000	1,97,50,000.00	19,75,000	1,97,50,000.00
<b>1.2</b>	<b>Details of shares held by shareholders holding more than 5% of the aggregate shares in the company</b>				
		<b>As at 31st March, 2022</b>		<b>As at 31st March, 2021</b>	
	<b>Particulars</b>	<b>Nos.</b>	<b>%</b>	<b>Nos.</b>	<b>%</b>
	Equity Shares :				
1	Arihant Computech Pvt. Ltd	2,95,000	14.94	2,95,000	14.94
2	Armour Vanijya Pvt Ltd	1,75,000	8.86	1,75,000	8.86
3	Dinodia Eng. & Cons. Co. Pvt Ltd	1,45,000	7.34	1,45,000	7.34
4	Gaunik Commodities Pvt Ltd	2,70,000	13.67	2,70,000	13.67
5	Maha Shakti Vyapar Pvt Ltd	1,05,000	5.32	1,05,000	5.32
6	Novex Tex Pvt Ltd	2,25,000	11.39	2,25,000	11.39
7	Palthan Munisubratmath Devel opers Pvt Ltd	3,60,000	18.23	3,60,000	18.23
8	Ricon Merchants Pvt Ltd	1,15,000	5.82	1,15,000	5.82
<b>2</b>	<b>RESERVES AND SURPLUS</b>				
	<b>Securities Premium</b>				
	Opening		17,68,50,000.00		17,68,50,000.00
	Addition		-		-
	Closing		<u>17,68,50,000.00</u>		<u>17,68,50,000.00</u>
	<b>Surplus in the statement of Profit and Loss</b>				
	Balance at the beginning of the year		68,15,070.19		68,46,436.66
	Add: Excess Provision earlier year		-		-
	Less: Short Provision earlier year		-		-
	Add: Profit / (Loss) during the year		<u>4,85,208.72</u>		<u>(31,366.47)</u>
			<u>73,00,278.91</u>		<u>68,15,070.19</u>
			<u>18,41,50,278.91</u>		<u>18,36,65,070.19</u>
<b>3</b>	<b>SHORT TERM BORROWINGS</b>				
	Advance from Customers		9,00,000.00		1,22,39,200.00
			<u>9,00,000.00</u>		<u>1,22,39,200.00</u>
<b>4</b>	<b>OTHER CURRENT LIABILITIES</b>				
	Sundry Creditors		2,09,01,661.14		2,09,27,265.00
	Other Current Liabilities		20,08,456.17		20,06,756.17
	(Samridhi Business Pvt Ltd PA A/c)				
	Other Current Liabilities		45,81,501.00		45,81,501.00
	GST Payable		-		38,100.00
	Outstanding Audit Fees		5,000.00		10,900.00
			<u>2,74,96,618.31</u>		<u>2,75,64,522.17</u>
<b>5</b>	<b>SHORT TERM PROVISIONS</b>				
	Provision for Income tax		19,15,129.00		18,37,287.00
			<u>19,15,129.00</u>		<u>18,37,287.00</u>
<b>7</b>	<b>INVESTMENT</b>				
	Investment in Mutual Fund		56,20,712.45		56,20,712.45
			<u>56,20,712.45</u>		<u>56,20,712.45</u>
<b>8</b>	<b>INVENTORIES</b>				
	Stock In Trade				71,04,064.90
	Work In Progress (110A)				
	Work In Progress (7/1)		8,55,726.52		
	Closing Stock (Property)		54,45,765.00		68,72,296.00
	Closing Stock( Shares)		7,30,00,000.00		15,90,00,000.00
			<u>7,93,01,491.52</u>		<u>17,29,76,360.90</u>
<b>9</b>	<b>TRADE RECEIVABLES</b>				
	Unsecured considered good				
	Exceeding Six Months				
	Sundry Debtors		6,69,28,750.00		2,07,02,200.00
	Less Than Six Months				60.00
	Sundry Debtors				<u>60.00</u>
			<u>6,69,28,750.00</u>		<u>2,07,02,260.00</u>
<b>10</b>	<b>CASH &amp; CASH EQUIVALENTS</b>				
	Cash In Hand		2,70,742.00		3,66,742.00
	Cash at Bank		4,41,31,259.64		83,32,116.16
			<u>4,44,02,001.64</u>		<u>86,98,858.16</u>
<b>11</b>	<b>SHORT TERM LOANS &amp; ADVANCES</b>				
	Income Tax and TDS		28,88,438.76		27,81,670.00
	Deposits		32,400.00		32,400.00
	GST paid		1.00		
	Advance to Suppliers		3,00,201.00		
	Loans and Advances given		18,33,992.00		13,33,992.00
			<u>50,55,032.76</u>		<u>41,48,062.00</u>
<b>12</b>	<b>OTHER CURRENT ASSETS</b>				
	Samridhi Business Pvt Ltd A/C NSEL		3,28,95,353.85		3,28,95,353.85
			<u>3,28,95,353.85</u>		<u>3,28,95,353.85</u>



For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director



# KACHNER INFRASTRUCTURES PRIVATE LIMITED

225E, A J C Bose Road, Minto Park, West Bengal 7000020

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Schedule - 6

Particulars	Gross Block			Depreciation			Net Block		
	Original Cost as on 31/03/2021	Addition during the year	Deductions /adjustment during the year	Upto 31/03/2021	for the year 31/03/2022	Other Adjustment	upto 31/03/2022	As on 31/03/2022	As on 31/03/2021
Computer & Printer	1,10,465.71	-	-	95,993.71	5,788.00	-	1,01,781.71	8,684.00	14,472.00
	1,10,465.71	-	-	95,993.71	5,788.00	-	1,01,781.71	8,684.00	14,472.00
<b>Total</b>	<b>1,10,465.71</b>	<b>-</b>	<b>-</b>	<b>95,993.71</b>	<b>5,788.00</b>	<b>-</b>	<b>1,01,781.71</b>	<b>8,684.00</b>	<b>14,472.00</b>
Previous Year	1,10,465.71	-	-	86,346.00	9,647.71	-	95,993.71	14,472.00	24,119.71



For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**

225E, A I C Bose Road, Minto Park, Kolkata, West Bengal, 700020

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

U749000WB2009PTC136782

No.	Particulars	As at 31st March, 2022 (Rs.)	As at 31st March, 2021 (Rs.)
<b>13</b>	<b>REVENUE FROM OPERATIONS</b>		
	Sale of Property	5,14,72,062.00	-
	Sale of Shares	4,58,83,550.00	-
		<u>9,73,55,612.00</u>	<u>-</u>
<b>14</b>	<b>OTHER INCOME</b>		
	Income from Mutual Fund	-	1,77,156.92
	Misc Booking Cancellation	5,000.00	-
	Balance W/off	20,000.00	-
		<u>25,000.00</u>	<u>1,77,156.92</u>
<b>15</b>	<b>PURCHASE OF STOCK IN TRADE</b>		
	Work In Progress	20,36,186.66	43,58,908.00
	Purchase of Shares	-	-
	Purchase of Mutual Fund	-	-
		<u>20,36,186.66</u>	<u>43,58,908.00</u>
<b>16</b>	<b>Change in Inventories of finished goods, work in progress and stock in Trade</b>		
	Opening		
	Stock in Trade	17,29,76,360.90	16,86,17,452.90
		<u>17,29,76,360.90</u>	<u>16,86,17,452.90</u>
	Closing		
	Stock in Trade	7,93,01,491.52	17,29,76,360.90
		<u>7,93,01,491.52</u>	<u>17,29,76,360.90</u>
	Increase/Decrease		
	Stock in Trade	9,36,74,869.38	(43,58,908.00)
<b>17</b>	<b>EMPLOYEE BENEFITS EXPENSES</b>		
	Salary & Bonus	96,000.00	1,10,875.00
		<u>96,000.00</u>	<u>1,10,875.00</u>
<b>18</b>	<b>OTHER EXPENSES</b>		
	Accounting charges	-	30,000.00
	Advertisement	2,500.00	11,100.00
	AMC Charges	12,700.00	-
	Audit Fees & Tax	-	5,900.00
	Bank Charges	1,311.76	8,980.68
	Cgst & Sgst Panalty & RCM	2,304.00	360.00
	Commission Paid	9,65,400.00	-
	General Expenses	16,650.00	-
	Local conveyance	-	7,520.00
	Legal Fees	500.00	-
	Printing & Stationary	-	6,290.00
	Rounded off	1.48	-
	ROC Fees	1,200.00	12,500.00
	Software Expenses	-	2,000.00
	Telephone charges	-	1,200.00
	Trade Expenses	2,150.00	2,150.00
		<u>10,04,717.24</u>	<u>88,000.68</u>

FOR JAIN SONU AND ASSOCIATES

Chartered Accountants

Firm reg. No.324386E

Jain



(SONU JAIN)

Partner

Membership No. : 060015

Place : Kolkata

Date :

For and on behalf of the Board

For Kachner Infrastructures Pvt. Ltd.

Ajay Kumar Jain

Director

Ajay

AJAY KUMAR JAIN  
(Director)

DIN : 00595077

**KACHNER INFRASTRUCTURES PRIVATE LIMITED**

**225E, A.J.C. BOSE ROAD, MINTO PARK,**

**KOLKATA : 700020**

**CIN : U74900WB2009PTC136782**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2022**

Particular	31/03/2022	31/03/2021
<b>Cash Flows from Operating Activities</b>		
Cash Receipt from Customer	4,19,61,336.24	92,14,851.00
Other Cash Receipt from Customer	20000.00	0.00
Cash paid to supplier or Employee	-37,85,895.00	-45,42,588.00
Other Cash Payment From Operating Activities	-14,879.76	-68,640.68
<b>Cash Generated From Operation</b>	<b>3,81,80,561.48</b>	<b>46,03,621.32</b>
Income Tax Paid	0.00	0.00
<b>Cash Flow before Extra Ordinary Items</b>	<b>3,81,80,561.48</b>	<b>46,03,621.32</b>
Adjustment for Extra Ordinary Item	0.00	0.00
<b>Net Cash from operating Activates</b>	<b>3,81,80,561.48</b>	<b>46,03,621.32</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments & Mutual Fund	0.00	0.00
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments & Mutual Fund	0.00	0.00
Interest received		
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from losing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant		
Other Inflow/Outflow Of Cash( Security Deposit)	0.00	-32,400.00
<b>Net Cash flow from (Used in ) in Investing Activities before Extra Ordinary Items</b>	<b>0.00</b>	<b>-32,400.00</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
<b>Net Cash flow from (Used in ) in Investing Activities</b>	<b>0.00</b>	<b>-32,400.00</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds from Advances		
Refund of Loan and Advances given/Advance for property		30,00,000.00
Loan and Advances given/Advance	-5,00,000.00	-7,50,000.00
Refund of Advances Taken		
Proceeds From Borrowing		
Repayment Of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid/Refund	0.00	0.00
<b>Net Cash flow from (Used in ) in Financial Activities before Extra Ordinary Items</b>	<b>-5,00,000.00</b>	<b>22,50,000.00</b>
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item/GST Tax and TDS payable	-19,77,418.00	-4,26,999.00
<b>Net Cash flow from (Used in ) in Financial Activities</b>	<b>3,57,03,143.48</b>	<b>18,23,001.00</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>		
Effect of exchange rate change on cash and cash equivalents		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>63,94,222.32</b>	<b>63,94,222.32</b>
Cash and cash equivalents at beginning of period	86,98,858.16	23,04,635.84
Cash and cash equivalents at end of period	4,44,02,001.64	86,98,858.16

In terms of our attached report of even date

**FOR JAIN SONU & ASSOCIATES**

Chartered Accountants

FRN : 324386E

*Sjah*

(SONU JAIN)

Partner

Place : Kolkata

Date :



**AJAY KUMAR JAIN**

(Director)

DIN : 00595077

For and on behalf of the Board

*Ajain*

**For Kachner Infrastructures Pvt. Ltd.**

*Ajay Kumar Jain*

**Director**

UDIN - 22060015A TUG, 610 3202

KACHNER INFRASTRUCTURES PRIVATE LIMITED  
225E, A.J.C.BOSE ROAD, MINTO PARK,  
KOLKATA :700020  
E-Mail : ajayjain2002@rediffmail. Com  
CIN : U74900WB2009PTC136782

**Accounting Policies & Notes on Accounts**

01. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
02. Closing Stock of the company has been valued at cost price.
03. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
04. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
05. There are no prior period or extra ordinary expenses debited to Profit & Loss account.
06. Final Accounts has been prepared on Going Concern assumption.

FOR JAIN SONU AND ASSOCIATES  
Chartered Accountants

*Sonu*

( SONU JAIN )  
Partner  
M.No.324386E



For and on behalf of the Board

*Ajay*

AJAY KUMAR JAIN  
Director  
DIN : 00595077

Place: Kolkata

Date:

- UDIN - 22060015ATUGQW3202

For Kachner Infrastructures Pvt. Ltd.

*Ajay Kumar Jain*

Director